



TOURISM SECTOR PERFORMANCE Q1 2024

Published : May 2024



EXECUTIVE SUMMARY



1,627 k international visitors arrived in Qatar till March 31, 2024

- Split of arrival mode for Q1 2024: Air (47%), Land (39%) and Sea (14%)
- Saudi Arabia continues to be the top contributor to international arrivals for Qatar with ~454 k visitors, constituting 28% of total visitors.
- Remaining top 10 visitor markets were India (6%), Germany (5%), Bahrain (5%), Oman (4%), Kuwait (4%), UK (3%), USA (3%), U.A.E (3%), Italy (2%)
- International arrivals were 40% above Q1 2023



Room-nights demand continues to soar in Q1 of 2024 resulting in high occupancy

- Demand continues to grow in line with tourist arrivals - demand reached ~2.6 M room-nights in Q1 2024, 37% up from Q1 2023
- Room supply stands at 39.7 k keys as of March 2024
- Key hotel industry metrics in 2023:
 - Q1 occupancy: 75% – up by 21% point vs. Q1 2023
 - Q1 ADR : 484 QAR – 10% above Q1 2023
 - Q1 RevPAR : 362 QAR – up by 53% vs. Q1 2023

QATAR VISITOR NUMBERS INCREASED BY 40% YOY



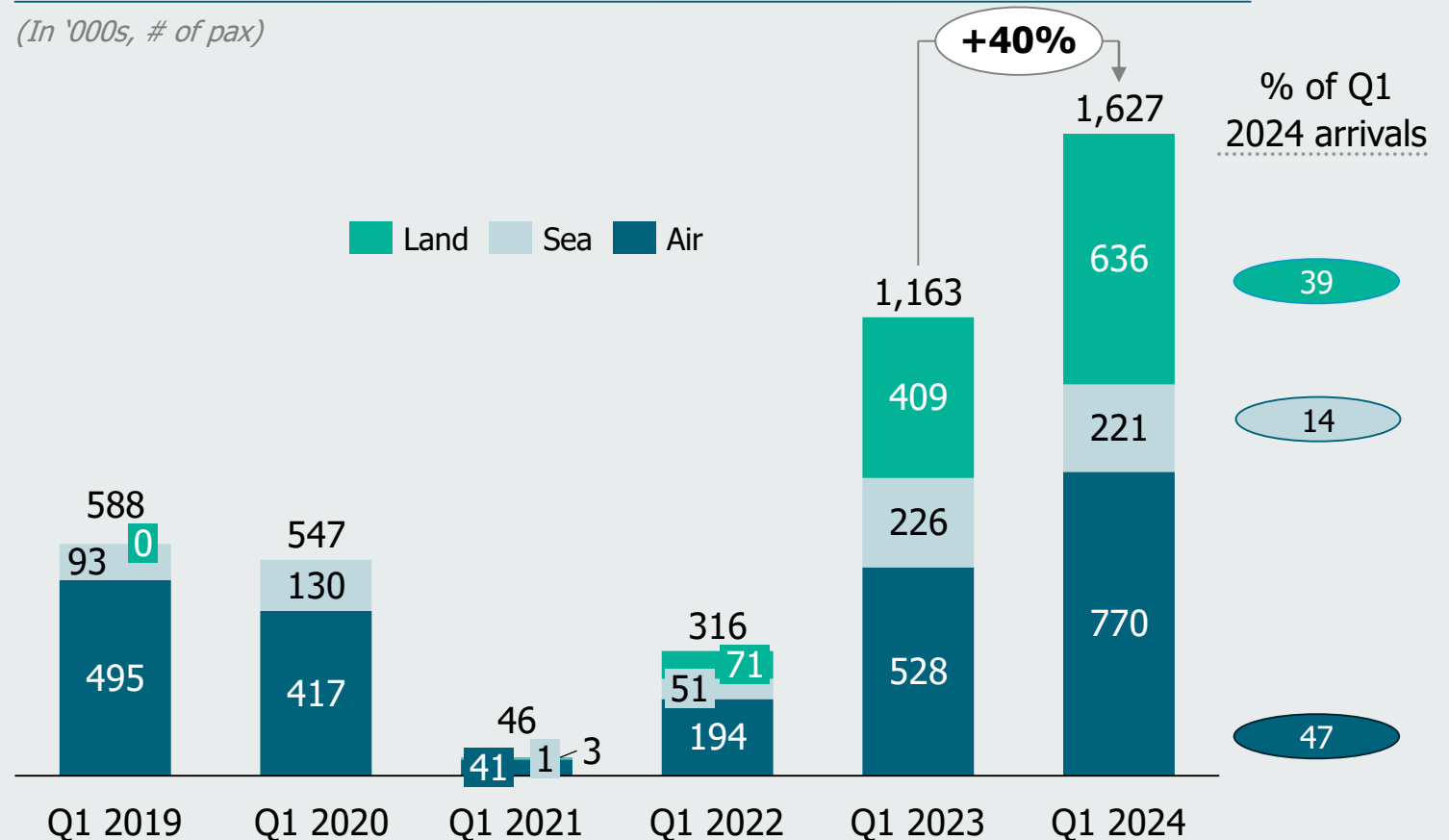
Highlights

- Qatar welcomed 1.6 M by Q1 2024
- Q1 arrivals are up from last year by 40%
- Saudi Arabia continues to be the top contributor to international arrivals for Q1 2024 to Qatar with ~454 k visitors, contributing 28% of total visitors

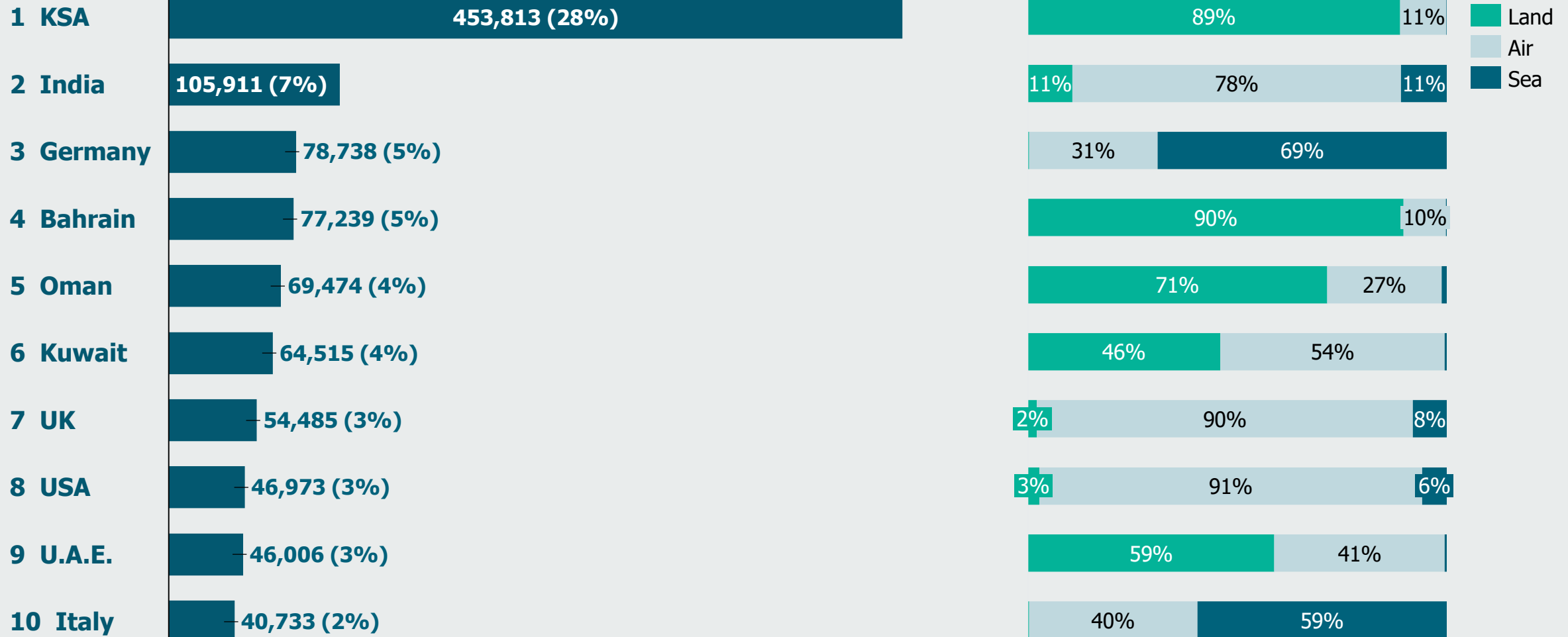


Q1 performance across years

(In '000s, # of pax)



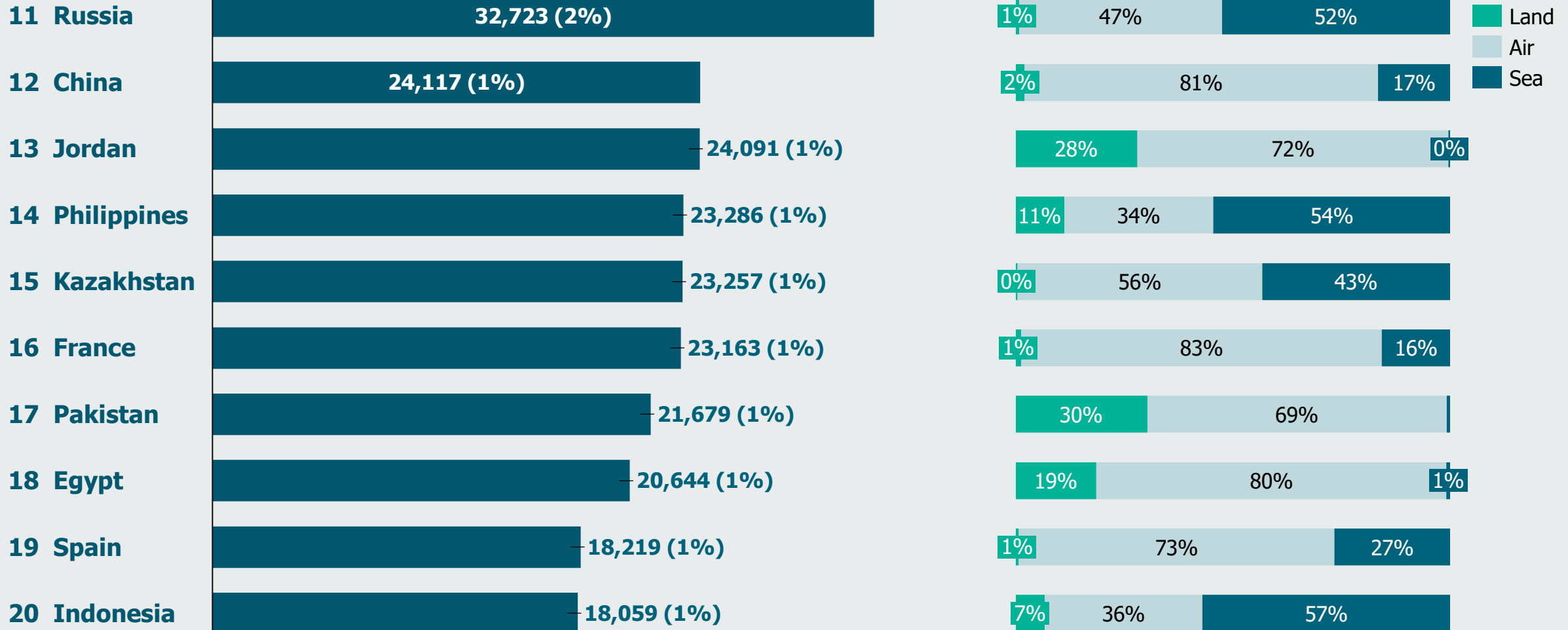
KSA HOLDS TOP SPOT WITH 28% OF ARRIVALS



Source: Ministry of Interior, Qatar Tourism

PRIVATE & CONFIDENTIAL

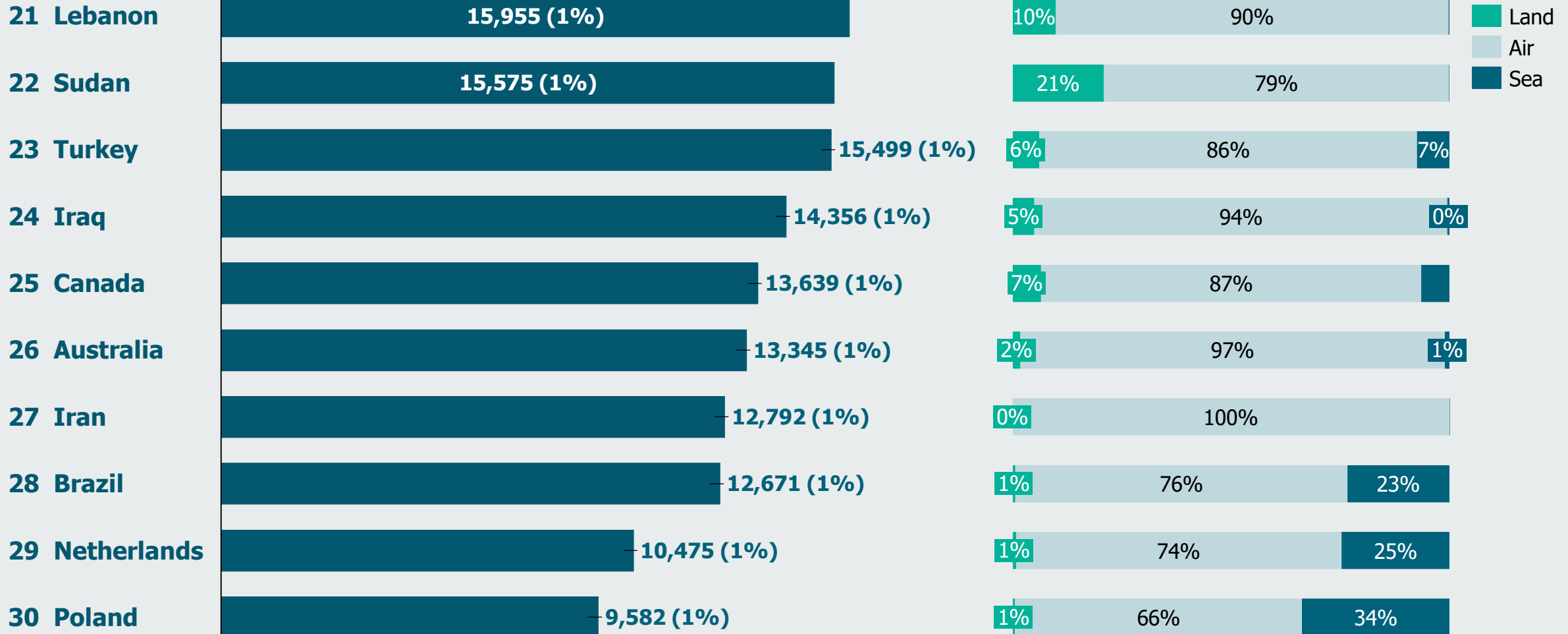
TOP 11-20 ARRIVALS COUNTRIES Q1 2024



Source: Ministry of Interior, Qatar Tourism

PRIVATE & CONFIDENTIAL

TOP 21-30 ARRIVALS COUNTRIES Q1 2024



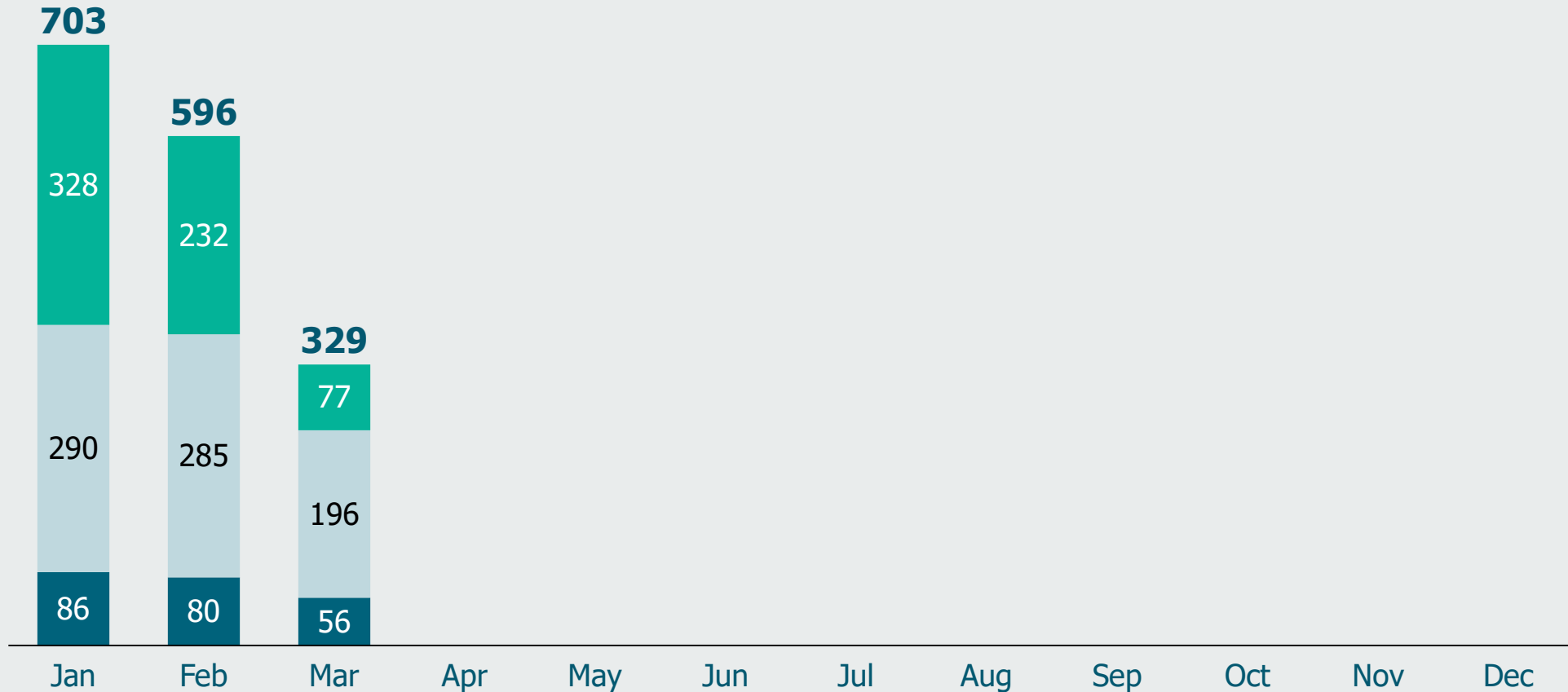
Source: Ministry of Interior, Qatar Tourism

PRIVATE & CONFIDENTIAL

JANUARY 2024 RECORDED THE HIGHEST MONTHLY ARRIVALS EVER AT ~703 K

(In '000s, # of pax)

Land Air Sea



Source: Ministry of Interior, Qatar Tourism

PRIVATE & CONFIDENTIAL

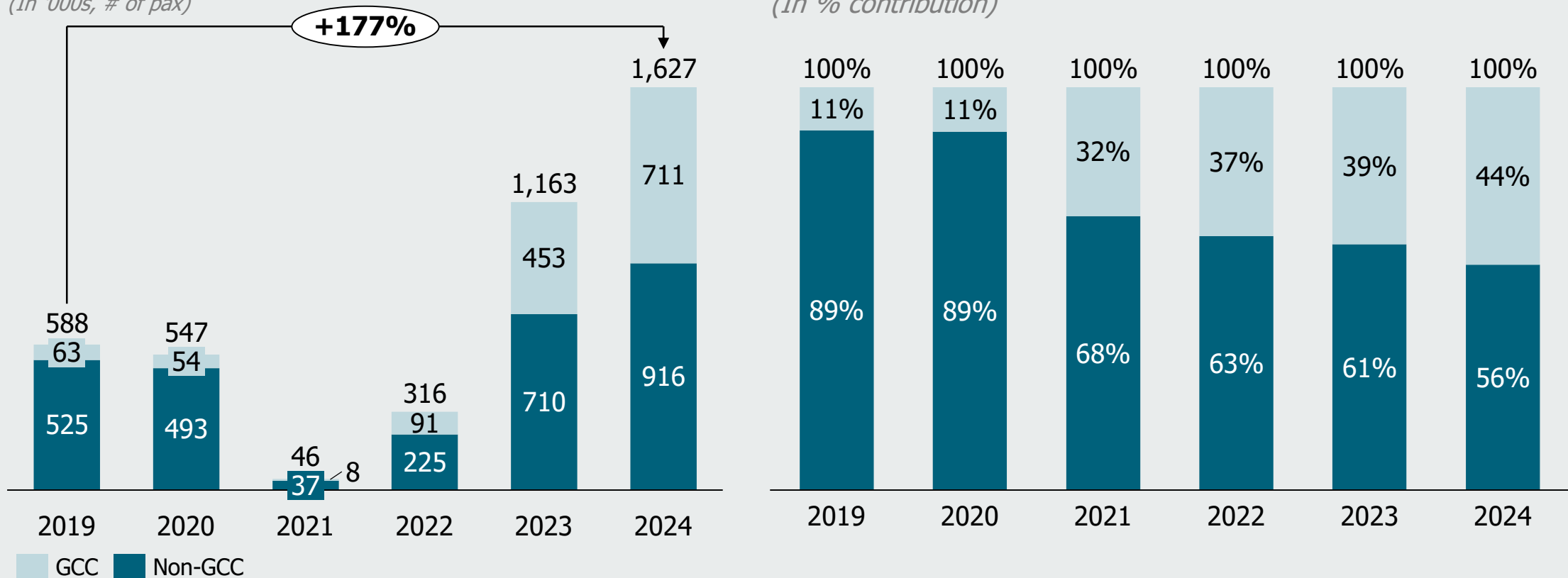
GCC CONTRIBUTION STANDS AT 44% OF ARRIVALS



Q1 2024 performance by GCC vs. Non-GCC Countries

(In '000s, # of pax)

(In % contribution)



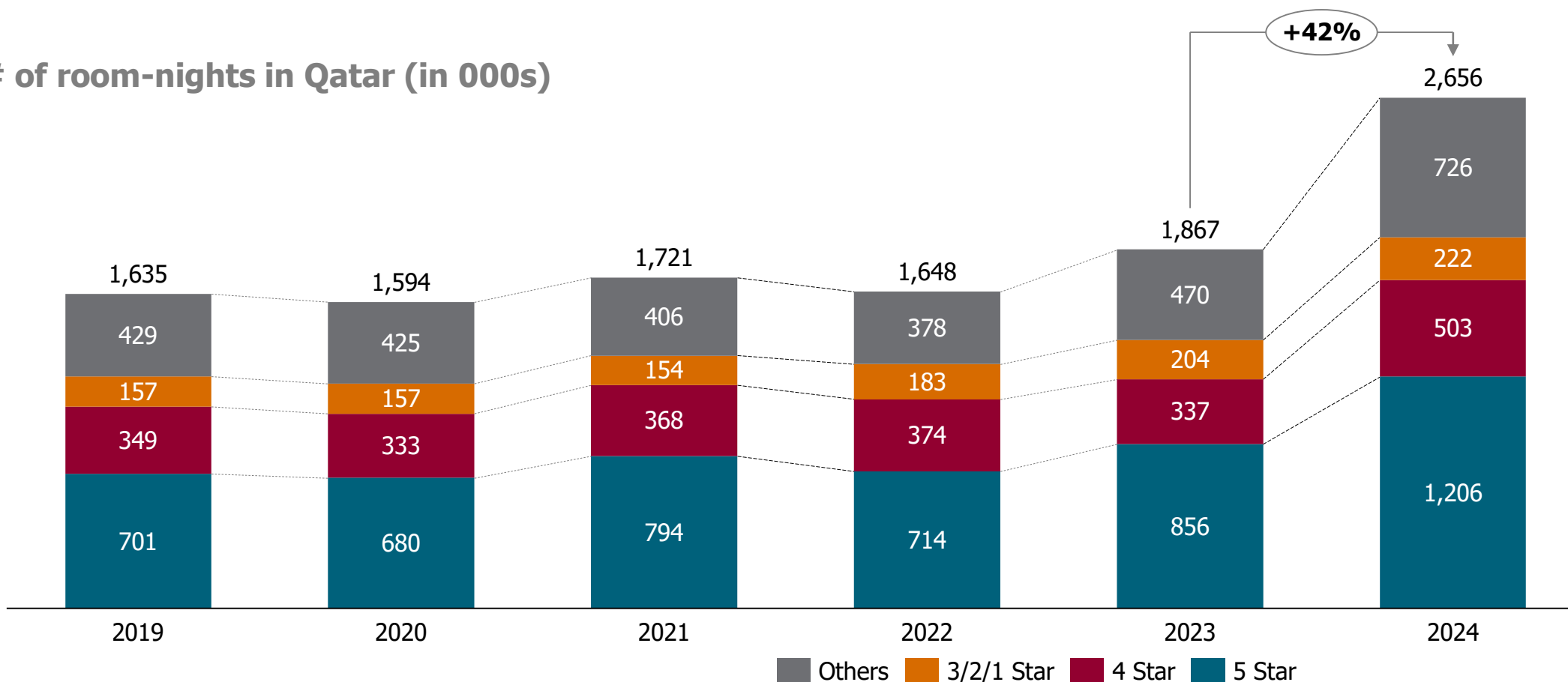
Source: Ministry of Interior, Qatar Tourism

PRIVATE & CONFIDENTIAL

ROOM-NIGHT DEMAND HITS RECORD HIGH OF 2.6 M

Highest demand in last 6 years by the end of Q1 2024, 62% above pre-pandemic levels (2019)

of room-nights in Qatar (in 000s)

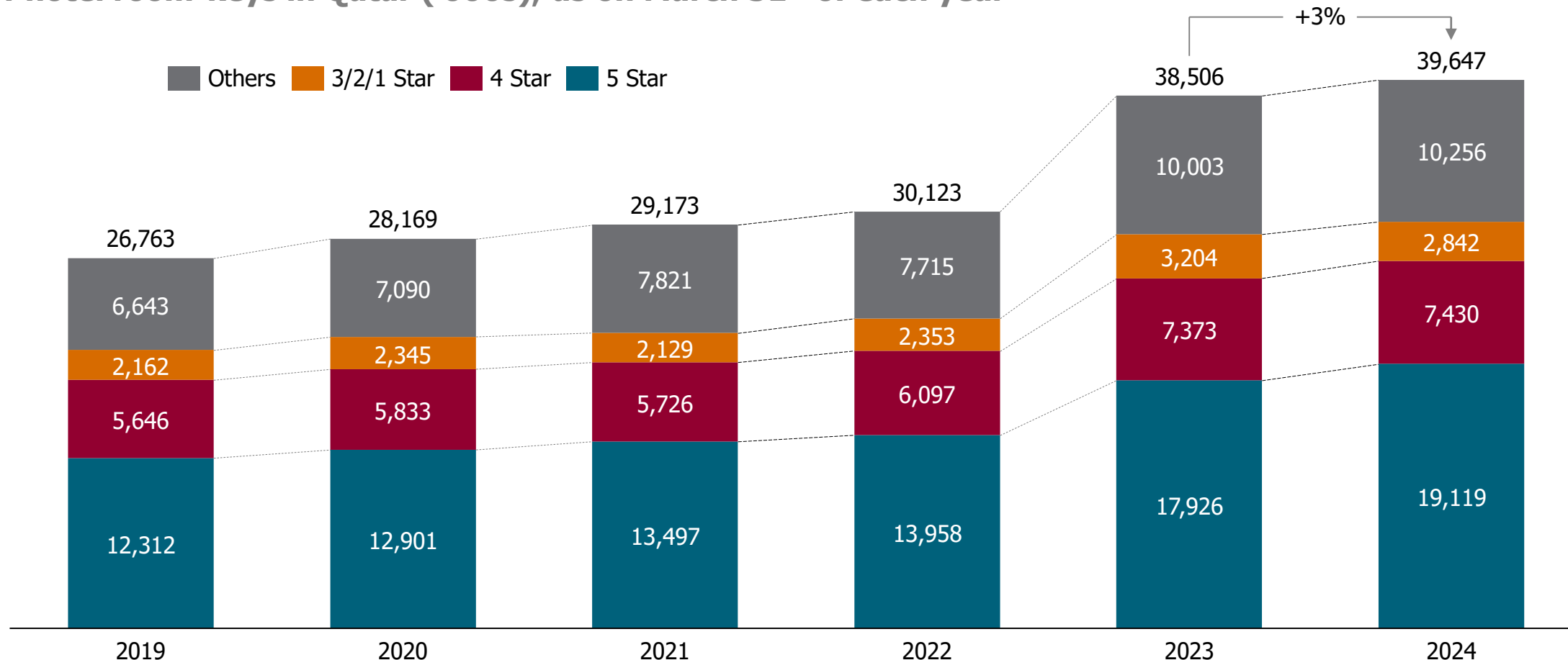


Properties that have been utilized as quarantine/Covid - 19 response facilities are included in the calculation
Category 'Others' includes deluxe and standard hotel apartments, and excludes serviced apartments
Source : STR, Qatar Tourism

ROOM SUPPLY GROWTH SLOWS TO 3%

Overall permanent supply grew by 3% to 39.6 k keys (Mar 2024) from 38.5 k keys YOY

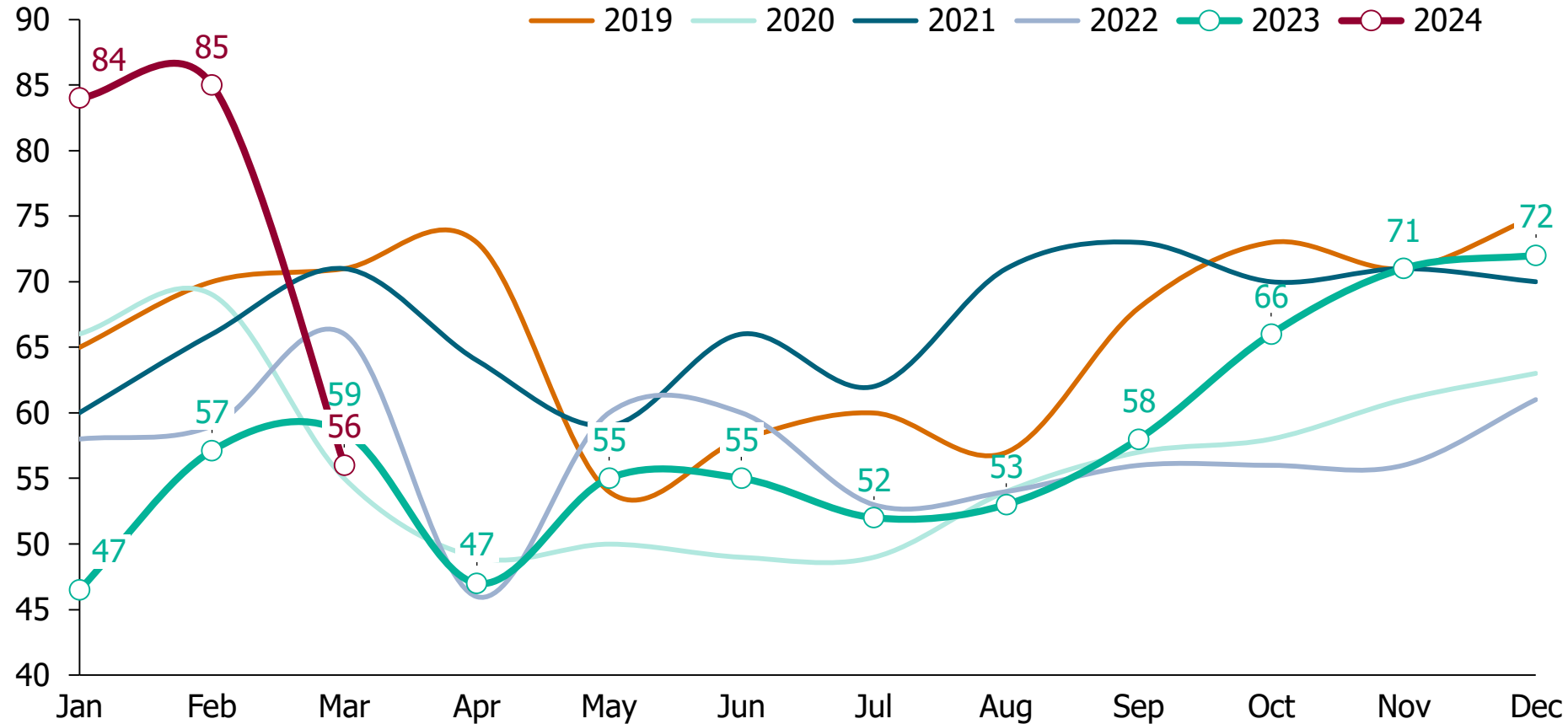
of hotel room-keys in Qatar ('000s); as on March 31st of each year



Properties that have been utilized as quarantine/Covid - 19 response facilities are included in the calculation
 Category 'Others' includes deluxe and standard hotel apartments, and excludes serviced apartments
 Source : STR, Qatar Tourism

Q1 2024 OCCUPANCY AT 75%, WITH A HIGH OF 85%

Monthly occupancy rates rose to 85% in February 2024



Q1 2019-2024

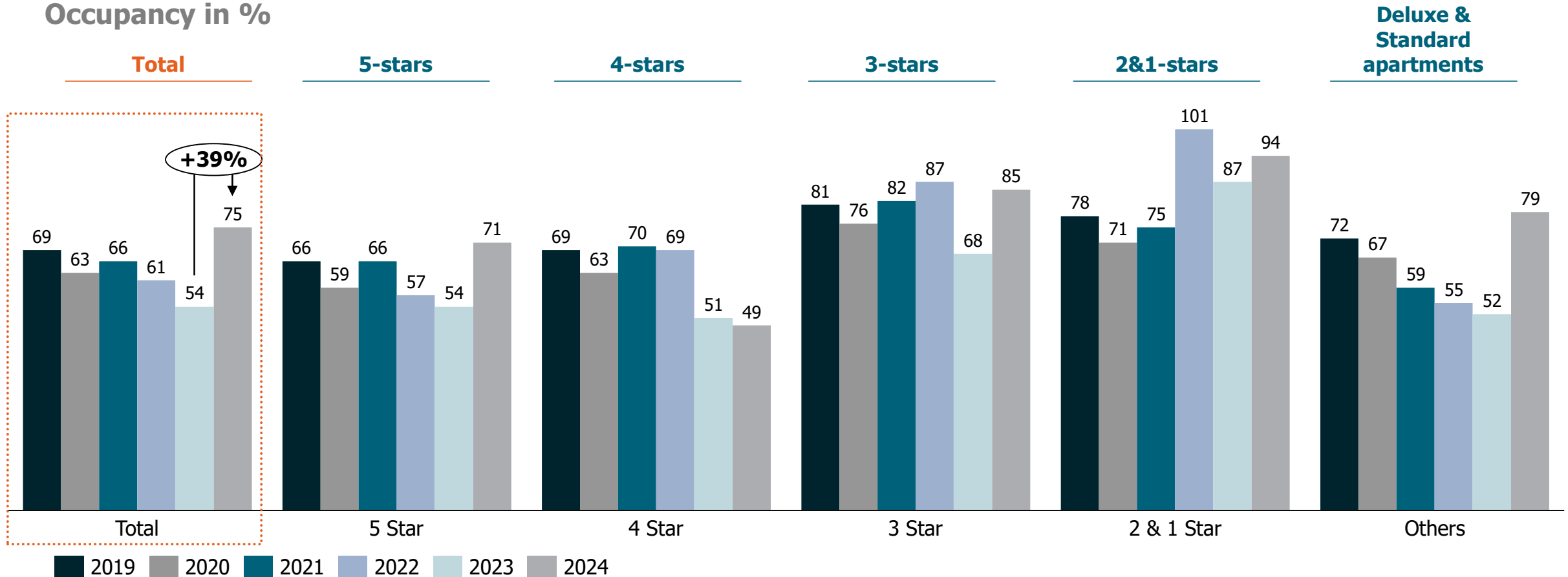
- 69% 2019
- 63% 2020
- 66% 2021
- 61% 2022
- 54% 2023
- 75% 2024

Properties that have been utilized as quarantine/Covid - 19 response facilities are included in the calculation
 Category 'Others' includes deluxe and standard hotel apartments, and excludes serviced apartments
 Source : STR, Qatar Tourism

OVERALL MARKET OCCUPANCY 39% YOY

5 Star occupancy highest in last 6 years

Occupancy in %

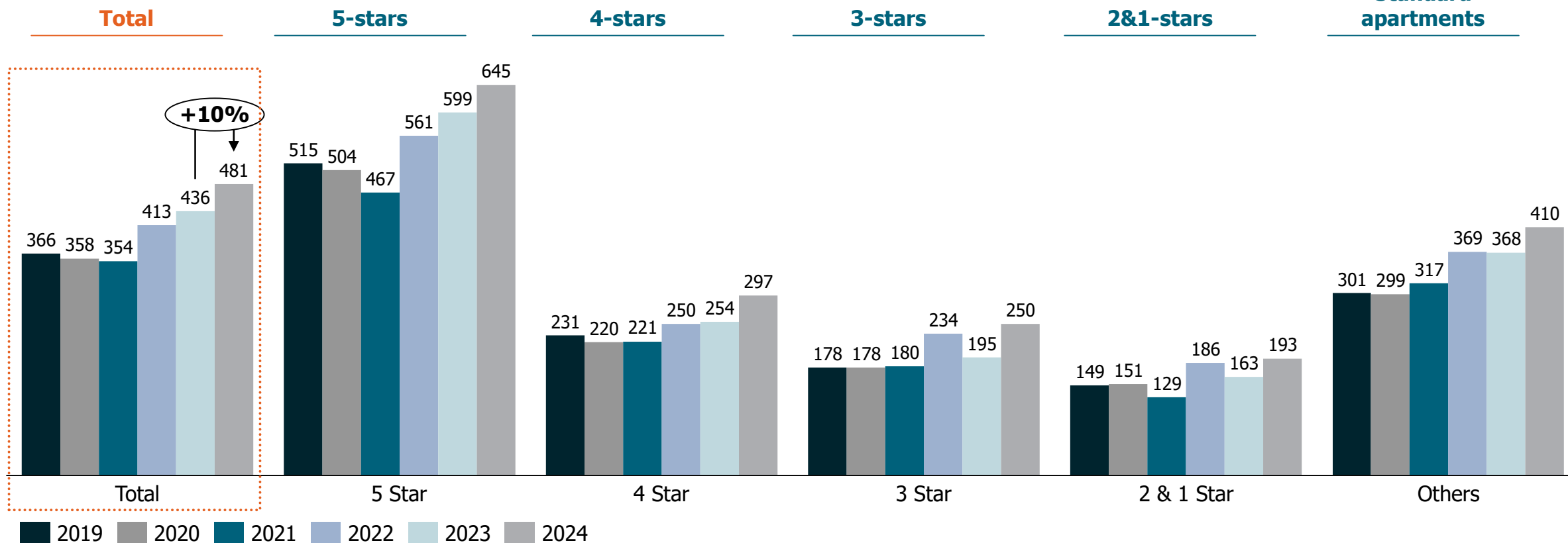


Properties that have been utilized as quarantine/Covid - 19 response facilities are included in the calculation
 Category 'Others' includes deluxe and standard hotel apartments, and excludes serviced apartments
 Source : STR, Qatar Tourism

OVERALL MARKET ADR 10% UP YOY

All categories have the highest ADR in last 6 years

ADR in QAR

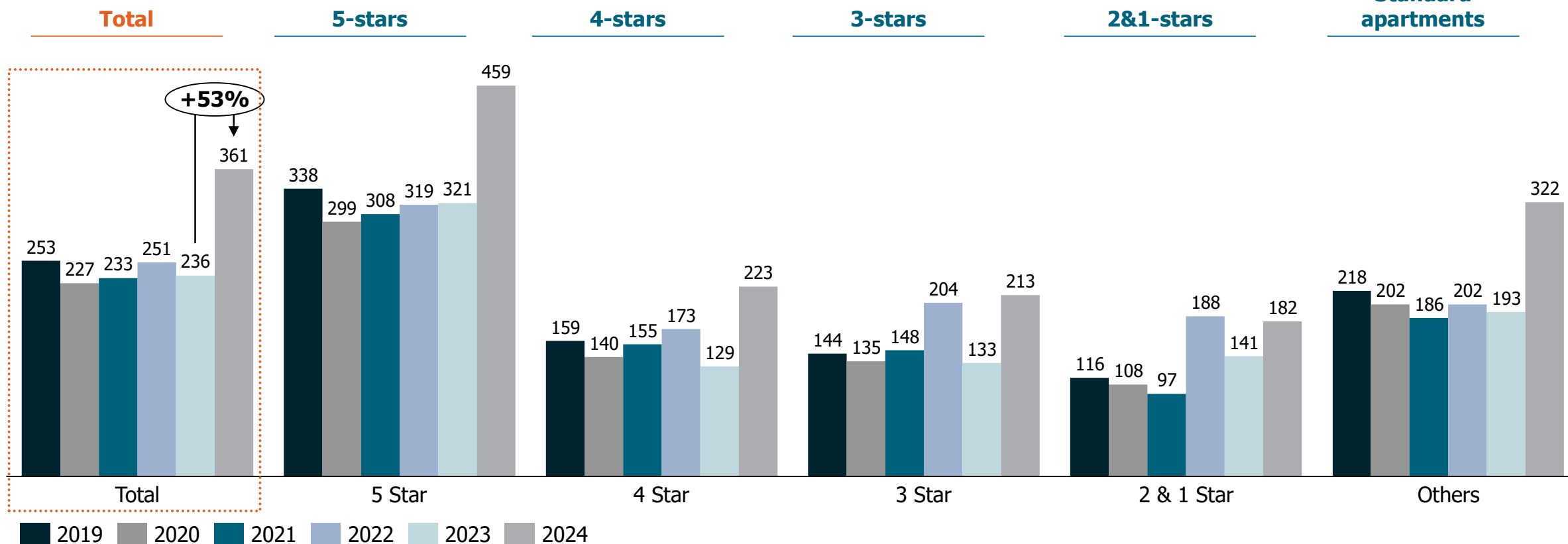


Properties that have been utilized as quarantine/Covid - 19 response facilities are included in the calculation
 Category 'Others' includes deluxe and standard hotel apartments, and excludes serviced apartments
 Source : STR, Qatar Tourism

OVERALL MARKET REVPAR 53% HIGHER YOY

All categories with the exception of budget category of 1&2 star has highest RevPAR in last 6 years

RevPar in QAR



Properties that have been utilized as quarantine/Covid - 19 response facilities are included in the calculation
 Category 'Others' includes deluxe and standard hotel apartments, and excludes serviced apartments
 Source : STR, Qatar Tourism

visit
QATAR

